
KELOWNA CURLING CLUB

AGM Minutes from October 8, 2020

Club Vice President, Jeff Richard welcomed those attending. With 31 members present in the lounge of the Kelowna Curling Club, the meeting was called to order at 7:19pm.

AGENDA:

Copies of the agenda were distributed and a motion to accept the agenda as distributed was moved by Tara Thompson and seconded by Jan Martens. The motion was carried.

MINUTES:

Minutes of the Annual General Meeting (AGM) held Thursday October 10, 2019, in the Lounge of the Kelowna Curling Club were distributed. Spelling errors were noted and corrected. Motion to approve corrected minutes Mark Cheyne and seconded by Peter Ellis. Motion carried.

FINANCIAL REPORT:

Financial report as of April 30, 2020 – Rob Collins

Before I start, I just wanted to mention that if we did not experience COVID-19, which shut us down in March, and if we had hosted the Worlds – 2019-2020 would have been our best year ever.

I'll start with reviewing the Independent Practitioner's Review Engagement Report and financial statements. The report is consistent with prior years report and includes paragraphs related to management's responsibilities, which is to prepare the financial statements and practitioner's responsibilities, which is to express a conclusion on the financial statements.

The report identifies that work done is completed under Canadian Generally Accepted Standards for Review Engagements and that the procedures are substantially less in extent than work done in an Audit and therefore, the report does not express an opinion on the financial statements.

The conclusion is consistent with prior years and states, "we report that nothing has come to our attention that causes us to believe that these financial statements were not prepared on a basis consistent with that applied in preparing the financial statements for the preceding year."

STATEMENT OF FINANCIAL POSITION

ASSETS

Comparing April 2020 to April 2019, you will see that total assets have decreased by approximately \$6,400. This decrease is as a result of cash decreasing by \$41,000 due to a combination of purchasing tangible capital assets (Chiller), an increase of Accounts Receivable of \$13,000 and a decrease in prepaid expenses during the year.

LIABILITIES

Total liabilities have increased by approximately \$49,000 during the year mainly as a result of the additional Canadian Emergency Business Account (CEBA) loan received during the year. There was an increase in Accounts Payable due to timing, the World Curling Event, and a decrease in the loan balances as a result of annual payments made.

The total Net Assets have decreased by approximately \$80,000 as a result of the net loss for the year.

STATEMENT OF OPERATIONS

Total Revenues have decreased by approximately \$75,000. This decrease is mainly as a result of a decrease in Food and Beverage sales, facility rentals, and Pro-Shop sales as a result of COVID-19, and the cancelation of the World Curling events.

All the other revenue balances are fairly consistent with prior year amounts.

Total expenses have increased by \$62,000. This increase is as a result of a variety of items such as:

- An increase in amortization of \$20,000 as a result of the increase in tangible capital assets.
- An increase in contract services related to our Ice Making contract.
- And a few other miscellaneous items in the office, mainly due to COVID-19 and having our Human Resources document updated in the year.

As you can see by reviewing the individual expense line items, most of the expenses are fairly consistent with prior years.

Netting total expenses with total revenue leaves you with an annual net loss for the year ended April 30, 2020 of approximately \$86,000 deducting the CEWS receipts of \$5000 leaves the total net loss at approximately \$80,000 for the year.

STATEMENT OF CHANGES IN NET ASSETS

The next statement is the Statement of Changes in Net Assets, this shows the movement of the net assets during the year. You can see:

- Net loss
- Amortization taken
- The amount paid for purchases of the Tangible Capital Assets
- The annual payment of the debt
- The receipt of the Deferred Capital Contribution and the transfer

STATEMENT OF CASH FLOWS

The last statement is the Statement of Cash Flows which shows the inflows and outflows of cash during the year. Here you can see the items such as the outflow of cash for the Purchase of Tangible Capital Assets of \$104,000, the inflow of cash related to the CEBA loans.

The next four pages are the Notes to the Financial Statements which identify the Accounting Policies the Club follows and details out some balances shown on the Statement of Financial Position. I wasn't planning on going through these disclosures. That is the end of my presentation.

QUESTIONS:

No questions asked.

Motion to appoint the accounting firm of Heyman Own to conduct the financial review of the Kelowna Curling Club 2021 Financial Statements. Moved by Jan Martens and seconded by Sandra Robertson. Motion carried.

BOARD OF DIRECTORS' REPORT:

Presented by Jan Martens

Started the year expecting a really good year until the club shut down in March – including hosting the Worlds. In the summer we shut down as much of the facility as we could, including utilities. Jock was the only staff member who remained on. The committee that worked on the World Curling events continued their work to ensure bills remaining were paid. The board then started working on creating safety protocols for COVID-19 with our General Manager, Jock Tyre. Jock has done a lot of work staying up to date with new guidelines, orders, and recommendations from our provincial bodies (BC CDC, Provincial Health Officer, WorkSafeBC, and Interior Health). We have worked hard to keep curling going so we could get back some sort of normalcy. The Kelowna Curling Club Board has worked very hard over the summer to keep things going.

FACILITIES REPORT:

Presented by Jock Tyre, Club Manager

We have lost many board members over the summer, including our member that would normally give this report, Bruce Solomchuk. Last year, 2018, we replaced the roof and chiller (\$250K? or \$450k?). In the summer of 2020, we installed a condenser and purchased supplies for cleaning and sanitizing. (\$130K?). The club is looking good from a facility standpoint. We are starting a new 10-year facilities plan. I want to thank Bruce Solomchuk for all his work with facilities – he did a great job.

We had hoped to replace the carpeting in the club using funds from the World Curling events – but that didn't happen. We are looking to get some doors updated as we are using our fire exit doors as our main exit doors now.

I would like to encourage you to join our weekly 50/50 draw. The money from this draw will go into the Capital Improvement fund. We are hoping that the 50/50 will raise enough funds that we can eliminate the Capital Improvement fee. The draw is online – so please sign up online. The number you purchase will be yours for the year – but you will only win if you purchased the week your number is drawn. It is a progressive jackpot.

COVID19 REOPENING REPORT:

Presented by Jeff Richard

After COVID-19 struck – the board created a re-opening committee that worked with Jock to ensure the safety plans were really good. Thanks to Jock for putting in hundreds and hundreds of hours getting plans in place. The plan in place makes me, personally, feel comfortable. Please, please follow the plan to keep us as safe as possible. Copies available everywhere throughout the building and online.

Follow the rules, arrows, guidelines, and we'll have a fantastic year.

Question: (Dan Ring) – Wasn't there a plan to take temperatures as you come into building?

Jock: Yes, the thermometer is temporarily not there as a stand is being built so you don't have to touch the thermometer.

Question: (Larry Bennett) - How strict are you with the rules? e.g., masks

Jeff: The board is currently strongly recommending that curlers wear masks. It is a recommendation and not mandated. We are aiming for social distancing on the ice. The board is still recommending mask wearing.

Question (Larry Bennett) – Can we mandate mask wearing in the seniors' leagues?

Jock: I believe that the board makes the rules as it is a building decision.

Jeff: This topic will be discussed at the next board meeting, with the new board.

Question: (Tammy Hughes) – Is there any update to the Brier in Kelowna in 2021?

Jeff: I am on the Patch committee and there are rumors that maybe it will not be in Kelowna?

Jock: I think your chances are better in the 50/50.

Jeff: It could be a bubble-type plan (like NHL in Toronto/Edmonton).

ELECTION OF DIRECTORS FOR 2020-2021

Peter Ellison, as Past President, handled the election of directors.

Thank you to those that are leaving/retiring from the board:

- Brendan Willis
- Ken Mair
- Bruce Solomchuk
- Peter Ellison
- Rob Collins

Seven (7) positions are available for two-year terms and two (2) positions are available for one-year term.

Of the current Directors, the following have their terms expiring but have agreed to stand for another two (2) year term:

- Jeff Richard
- Mark Cheyne
- Brian Lyall

The nominations are:

- Loren Desautels (2-year term)
- Wade Trimble (2-year term)
- Alan Shepard (2-year term)
- Dan Chung (2-year term)
- Tammy Hughes (1-year term)
- John Alison (1-year term)

Peter Ellison asked three times for additional nominations. Hearing none, Peter declared nominations closed.

As there were sufficient vacancies to accommodate those nominated, they were declared elected without a formal vote.

Peter then thanked the directors that left the board for their time and energy.

QUESTIONS:

Members were asked for any questions; no questions asked.

ADJOURNMENT:

The Past President asked for a motion to adjourn. It was moved by Brian Lyall that the meeting be adjourned at 7:50pm.