
KELOWNA CURLING CLUB

Minutes of the Annual General Meeting (AGM) held Thursday October 2, 2018 in the Lounge of the Kelowna Curling Club

Club President Brendan Willis welcomed those attending. With 47 members present, the meeting was called to order at 7:00pm.

AGENDA:

Copies of the agenda were distributed and a motion to accept the agenda as distributed was moved by 7 and seconded by 14. The motion was carried.

MINUTES:

The minutes of last year's AGM of October 26, 2017 were distributed. A motion to accept them as amended was made by Trish Anderson and seconded by Sandra Robertson. The motion was carried.

BUSINESS ARISING FROM THOSE MINUTES:

A zone 3 representative was needed last year and since then Tony Crescena has stepped forward for us.

PRESIDENT'S REPORT:

This was one of the best years on record. The curling club had its highest membership, most revenue, continued to repay the City of Kelowna loan, continued to build the contingent reserve for major expenses, increased facility rentals, maintained league fees for pre-payment plan, replaced phone system, and secured a working relationship with the City of Kelowna to replace the roof and to extend the lease.

Since fiscal year end there have been many updates. To name a few:

- Repaid fully the existing loan from the City of Kelowna
- Secured an extension to the lease of the building with the City of Kelowna
- Secured a new \$150,000 loan from the City of Kelowna
- Successfully applied for the Provincial Grant
- Successfully replaced the evaporator (\$150,000) (Fernie/ammonia)
- Successfully secured another \$15,000 worth of furniture to complete the upstairs
- In process of replacing the roof
- In process of re-wiring the building for high-end Wi-Fi
- In process of installing cameras for on-ice viewing

FINANCE:

Rob Collins is the new treasurer and Principal at Grant Thornton. Rob Collins presented a high-level summary.

- Total assets are up \$40 000

- Liabilities decreased \$22 000 by year end. The City of Kelowna loan is now paid off.
- Net assets up \$60 000.
- Revenue: up \$30 000 and mainly due to food and beverage sales
- Bonspiels revenues are up and pro shop sales are down a bit.
- Expenses: up \$35 000; mainly due to increased wages
- Net income: \$62 000

QUESTIONS FROM THE FLOOR

Question. #9 - Increase in facility rentals? What is the big difference.

Answer: The difference is mainly due to an increase in summer rentals.

A motion to accept the 2018 financial statements was moved by Rod Orcachuli and seconded by Peter Ellison. The motion was carried.

UPCOMING EVENTS:

Events planned this year include:

- Junior Spiel November 11-12, 2017
- Kelowna Open Spiel November 17-19, 2017
- Kelowna Stick Spiel January 29, 2018
- Kelowna Senior Men's Spiel February 12-14, 2018
- OGOPOGO Mixed Spiel February 23-25, 2018

ELECTION OF DIRECTORS FOR 2016 - 2017

Peter Ellison, as Past President, handled the election of directors.

Seven positions are available for two-year terms and there are two (2) vacancies for one-year terms.

Of the current Directors, the following have their terms expiring but have agreed to stand for another two (2) year term:

- Jeff Richard
- Brian Lyall
- Peter Ellison
- Ken Mair
- Rob Collins

The following people were also nominated from the floor for a two-year term position.

- Barry Bryant

Peter Ellison asked three times for additional nominations. Hearing none Peter declared nominations closed.

As there were sufficient vacancies to accommodate those nominated they were declared elected without a formal vote.

Peter then thanked the directors that left the board for their time and energy: Brett Thompson, Cal Jackson, and Mike Slattery.

Tara Thompson also mentioned that directors can be added after the AGM if anyone becomes interested.

QUESTIONS:

Question: With all these upcoming events, how will they affect Friday night league play?

Answer: The schedule for the year took this into account and curling this year starts 1 week early and lasts one week longer to accommodate these events. No leagues are looking nights.

Question: What is the term of new lease?

Answer: The City of Kelowna is supportive of the curling club and we are working well together. The previous lease expired in 2023. The new lease is for at least 10 years after that. More details can be obtained after the AGM.

Question: How are the leaks in the roof?

Answer: We are getting a new roof and it should be done before World Mixed Championships. This is a completely new roof and cost about \$300,000.

Brian Lyall - facilities chair: We are also planning to reviewing our 10-year facilities plan and a new plan will be made this year.

ADJOURNMENT:

After members were given an opportunity to ask questions, the President asked for a motion to adjourn. It was moved by Brett Thompson that the meeting be adjourned at 7:27PM.